

Issuer

Issuer/ Manager

TA CORPORATION LTD.

Announcement Details

CHANGE - CHANGE IN CORPORATE INFORMATION::INVESTMENT IN AN ASSOCIATE, WORLD ENERGIA CO., LTD.

Date & Time of Broadcast

09-May-2023 18:51:07

Status

New

Announcement Sub Title

Investment in an Associate, World Energia Co., Ltd.

Announcement Reference

SG230509OTHRPKCW

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[TA Investment in an Associate World Energia Co. Ltd..pdf](#)

Total size =284K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN AN ASSOCIATE, WORLD ENERGIA CO., LTD.

The Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 50% owned joint venture company, Viva Energia Pte Ltd, has subscribed for 85,000 ordinary shares at THB100 per share (total investment equivalent to approximately S\$331,300), representing a 42.5% equity stake in World Energia Co., Ltd. (“**World Energia**”), a company incorporated in Thailand with a registered capital of THB20,000,000 divided into 200,000 ordinary shares of THB100 per share. The balance equity in Word Energia are held by Auto Business Corporation Co., Ltd. (“**AutoCorp**”) and Mr Chartchai Sriburanasorn, each holding 42.5% and 15% in World Energia respectively.

World Energia is principally engaged in the business of distribution of automobile lubricant under the Repsol brand in Thailand.

Information on the AutoCorp

AutoCorp was incorporated on July 23, 2015 in Thailand is an importer and distributor of auto parts, chemicals and various automotive equipment.

Mr Chartchai Sriburanasorn was responsible for marketing at Auto Corp. He will be appointed to Director of marketing and business development of World Energia.

The Group’s investment in World Energia is funded by the Group’s internal resources and not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending December 31, 2023.

None of the Directors or substantial shareholders of the Company have any interest, in the above acquisition other than their indirect interest in World Energia through their shareholdings in the Company.

BY ORDER OF THE BOARD

Tam Siew Kheong
Foo Soon Soo
Company Secretaries
Date: May 9, 2023